

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

Chapter 11

2025 OCT 16 P 3:21

FTX TRADING LTD., et al.,

Case No. 22-11068 (KBO)

US BANKRUPTCY COURT
OF DELAWARE

Debtors.

(Jointly Administered)

Related to D.I. 32230, 32269, and 32720

**JOINDER AND CONSOLIDATED STATEMENT OF POINTS AND AUTHORITIES IN
SUPPORT OF (I) MOTION D.I. 32230 (CLARIFICATION REGARDING THE
CURRENCY NATURE OF CREDITOR DISTRIBUTIONS) AND (II) MOTION D.I.
32269 (PROCEDURES FOR ADDRESS/JURISDICTION UPDATES)**

Creditor WEIPENG ZHAO (the “Joinder Party”), appearing pro se (Claim No. 250707), respectfully states:

JOINDER

1. Joinder Party supports Motions D.I. 32230 and D.I. 32269 in full, including their arguments, authorities, and requested relief, as if set forth herein.
2. Joinder Party seeks no separate or additional relief beyond that requested in the Motions, but reserves the right to be heard at the October 23, 2025 omnibus hearing.

POINTS AND AUTHORITIES

3. Procedural Posture. The Court has emphasized that distribution issues should be addressed via transparent procedures, including a residency-dispute mechanism and a case-specific scheduling order, with forfeiture timing and any “alternative delivery

methods” reserved. Clarifying USD tender and mandating a public address/jurisdiction update process fit squarely within Fed. R. Bankr. P. 3020(d) and 11 U.S.C. § 1142(b).

4. USD Tender Clarification (D.I. 32230). Confirming that distributions are USD payments (absent contrary election) aligns the Trust’s DSP/banking setup with plan implementation, avoids crypto-specific compliance barriers, and prevents inconsistent application of “Potentially Restricted Jurisdiction” labels to USD remittances.
5. Address/Jurisdiction Updates & Residency Disputes (D.I. 32269). A published, uniform protocol—paired with an express residency-dispute channel to this Court—implements the Court’s July 22 guidance and ensures creditors can correct stale KYC/tax data and timely challenge residency determinations tied to any future designation.

RELIEF REQUESTED

WHEREFORE, the Joinder Party respectfully requests that the Court set Motions D.I. 32230 and 32269 to be heard as part of the October 23, 2025 omnibus process; grant the relief therein; and grant such other and further relief as the Court deems just and proper.

Dated: October 8, 2025

Respectfully submitted,



Weipeng Zhao

Creditor, pro se

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CERTIFICATE OF SERVICE

I, WEIPENG ZHAO, certify that on October 8, 2025, I caused copies of this Joinder and Statement of Points and Authorities to be served via email upon:

U.S. Trustee (Delaware):

- Juliet M. Sarkessian – juliet.m.sarkessian@usdoj.gov
- Benjamin A. Hackman – benjamin.a.hackman@usdoj.gov
- David Gerardi – david.gerardi@usdoj.gov

Counsel to the FTX Recovery Trust – Sullivan & Cromwell LLP:

- Andrew G. Dietderich – dietdericha@sullcrom.com
- James L. Bromley – bromleyj@sullcrom.com
- Brian D. Glueckstein – gluecksteinb@sullcrom.com
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Delaware Counsel to the Trust – Landis Rath & Cobb LLP:

- Adam G. Landis – landis@lrclaw.com
- Kimberly A. Brown – brown@lrclaw.com
- Matthew R. Pierce – pierce@lrclaw.com
- Matthew B. McGuire – mcguire@lrclaw.com

I certify under penalty of perjury that the foregoing is true and correct

Dated: October 8, 2025



Weipeng Zhao

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roczhao@outlook.com
Oct 8,2025

To:United States Bankruptcy Court

Attn: Clerk of the Court

824 North Market Street, 3rd Floor

Wilmington, Delaware 19801

Re: Objection to FTX Recovery Trust's Motion to Implement Restricted Jurisdiction
Procedures — Case No. 22-11068 (KBO)

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